INFORMATION SHEET

Basic information about the protection of your eligible deposits

Eligible deposits in KRD Credit Union Limited are protected by:	The Financial Services Compensation Scheme ("FSCS")[1].
Limit of protection:	£120,000 per depositor per bank / building society / credit union[2].
If you have more eligible deposits at the same bank / building society / credit union:	All your eligible deposits at the same bank / building society / credit union are "aggregated" and the total is subject to the limit of £120,000[2].
Temporary High Balances	If you have a temporary high balance, you may be entitled to more than £120,000 protection[3].
If you have a joint account with other person(s):	The limit of £120,000 applies to each depositor separately[4]
Reimbursement period in case of bank, building society or credit union's failure:	Seven working days[5]
Currency of reimbursement:	Pounds sterling (GBP, £) or, for branches of the UK banks operating in other EEA Member States, the currency of that State.
To contact KRD Credit Union Limited for enquiries relating to your account: **To contact the FSCS for further information on compensation:**	**KRD Credit Union Limited** 25/27 Church Street, Kilrea Co. Derry. BT51 5QU Tel: 028 295 41007 Email: info@krdcreditunion.com Financial Services Compensation Scheme 10th Floor Beaufort House 15 St Botolph Street London EC3A 7QU Tel: 0800 678 1100 or 020 7741 4100 Email: ICT@fscs.org.uk
More information:	http://www.fscs.org.uk
Acknowledgement of receipt by the depositor:	

Additional information (all or some of the below)

1 Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of KRD Credit Union Ltd should occur, your eligible deposits would be repaid up to £120,000 by the Deposit Guarantee Scheme.

2 General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £120,000

per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £60,000, he or she will only be repaid £120,000.

3 Temporary High Balance

In some cases, eligible deposits which are categorised as "temporary high balances" are protected above £120,000, up to £1.4 million for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

(a) Transactions relating to the purchase and sale of your main home.

(b) Major life events such as death, your marriage or civil partnership, divorce, retirement, redundancy, disability or incapacity.

(c) Compensation for personal injuries or wrongful conviction

More information can be obtained at https://www.fscs.org.uk

4 Limit of protection for joint accounts

In case of joint accounts, the limit of £120,000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £120,000.

5 Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk. The FSCS will typically repay your eligible deposits (up to £120,000) within seven working days by cheque or electronic payment into an alternative account. Payments may take longer in exceptional circumstances, for example if there is a temporary high balance, or the deposit is held on behalf of underlying beneficiaries.

Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

EXCLUSIONS LIST

A deposit is excluded from protection if:

(1) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, bank building society or credit union.

(2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.

(3) It is a deposit made by a depositor which is one of the following:

- credit institution
- financial institution
- investment firm
- insurance undertaking
- reinsurance undertaking
- collective investment undertaking
- pension or retirement fund
- public authority, other than a small local authority.

For further information about exclusions, refer to the FSCS website at www.FSCS.org.uk

Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded.

November 2026